

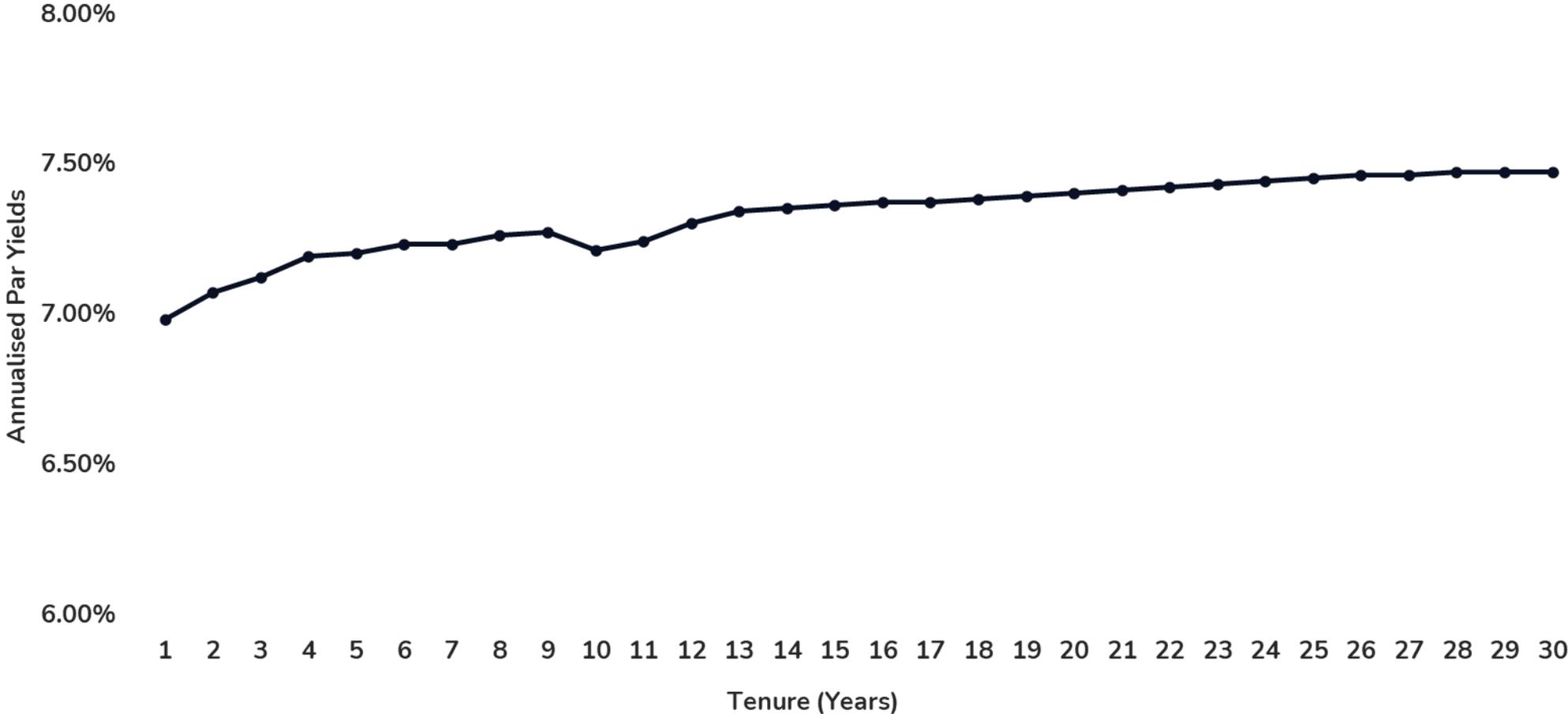


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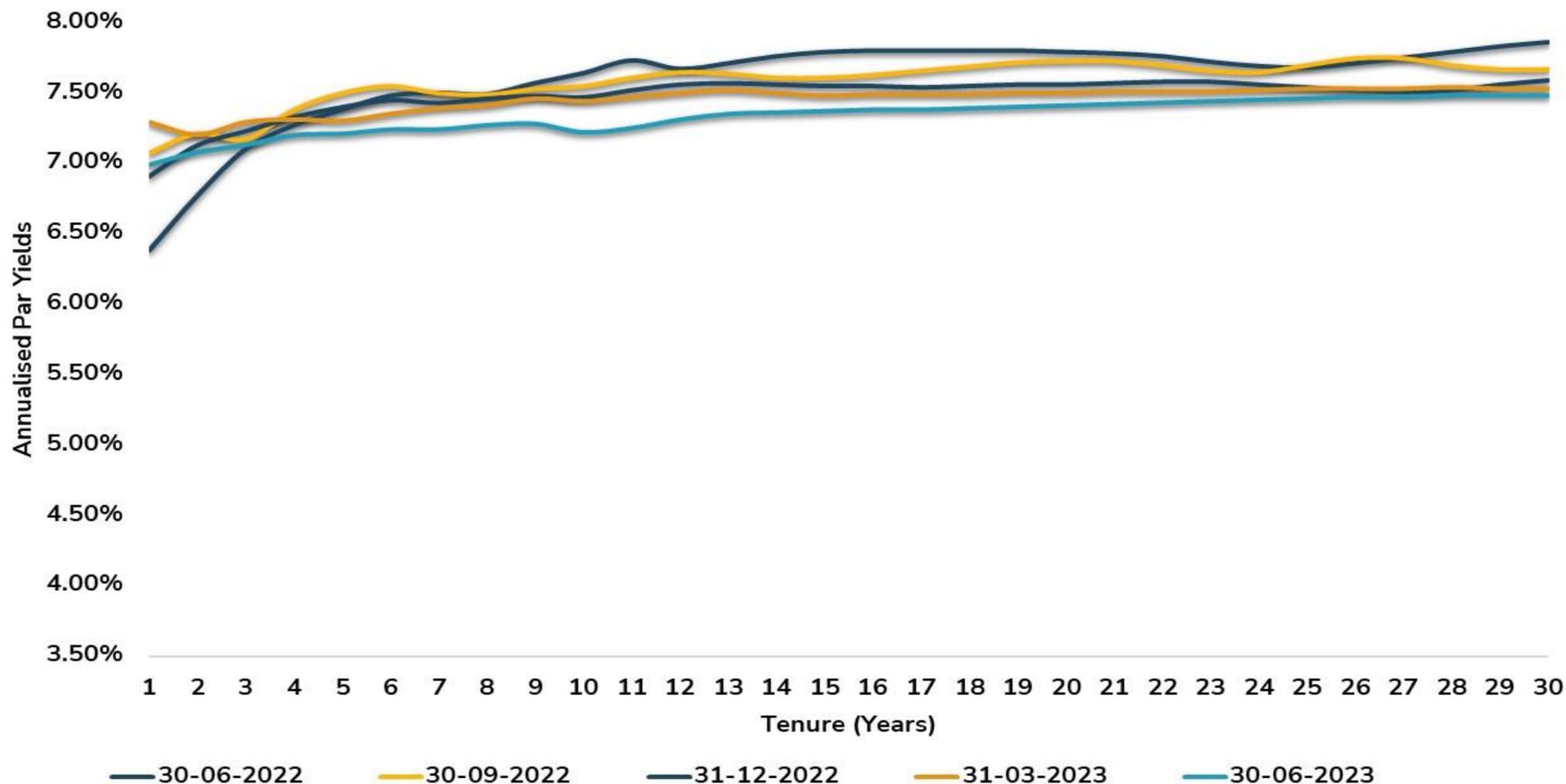
# KAP's Interest Rate Updates For Employee Benefits as on 30 June 2023

Offering Business Solutions  
Since **1943**

# G. Sec Rates as at 30-06-2023



# Annualised Par Yields on G. Secs





## Interest Rates Around the World

The world market is facing recession due to which there has been a decline in the Interest Rates. An impact of such a recession has led to a decrease in rates as on 30-06-2023 by an average of 12 bps compared to 31-03-2023.



## Comparison with 31-03-2023 Yield

As compared with 31-03-2023, rates have decreased for each tenure with an average decrease of 12 bps. However, the minimum decrease is of 5 bps for tenure 29 and 30 years and maximum of 30 bps for tenure 1 year.



## Impact on Obligation

Decrease in yield will lead to an increase in Obligation leading to Loss due to change in Financial Assumptions, if all other Assumptions remain the same.



## Impact on Asset

There will be an increase in Fair Value of Plan Asset wherever company performs MTM valuation with the decreased interest rates.

We work for you, wherever your business takes you!

**Thank you!**



**K.A. PANDIT**

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